



COMPASS

July 2023

Rahway Market Insights

Rahway

JULY 2023

UNDER CONTRACT

20
Total
Properties

\$455K
Average
Price

\$421K
Median
Price

-13%
Decrease From
Jul 2022

15%
Increase From
Jul 2022

6%
Increase From
Jul 2022

UNITS SOLD

17
Total
Properties

\$497K
Average
Price

\$460K
Median
Price

-29%
Decrease From
Jul 2022

15%
Increase From
Jul 2022

8%
Increase From
Jul 2022

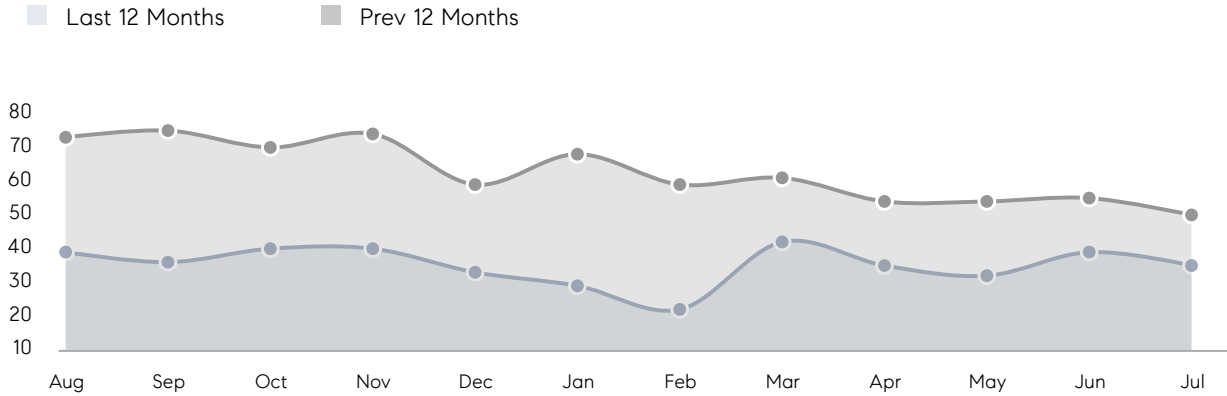
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	24	40	-40%
	% OF ASKING PRICE	104%	105%	
	AVERAGE SOLD PRICE	\$497,176	\$433,125	14.8%
	# OF CONTRACTS	20	23	-13.0%
	NEW LISTINGS	18	25	-28%
Houses	AVERAGE DOM	27	40	-32%
	% OF ASKING PRICE	105%	105%	
	AVERAGE SOLD PRICE	\$512,867	\$439,130	17%
	# OF CONTRACTS	15	22	-32%
	NEW LISTINGS	14	24	-42%
Condo/Co-op/TH	AVERAGE DOM	2	44	-95%
	% OF ASKING PRICE	100%	100%	
	AVERAGE SOLD PRICE	\$379,500	\$295,000	29%
	# OF CONTRACTS	5	1	400%
	NEW LISTINGS	4	1	300%

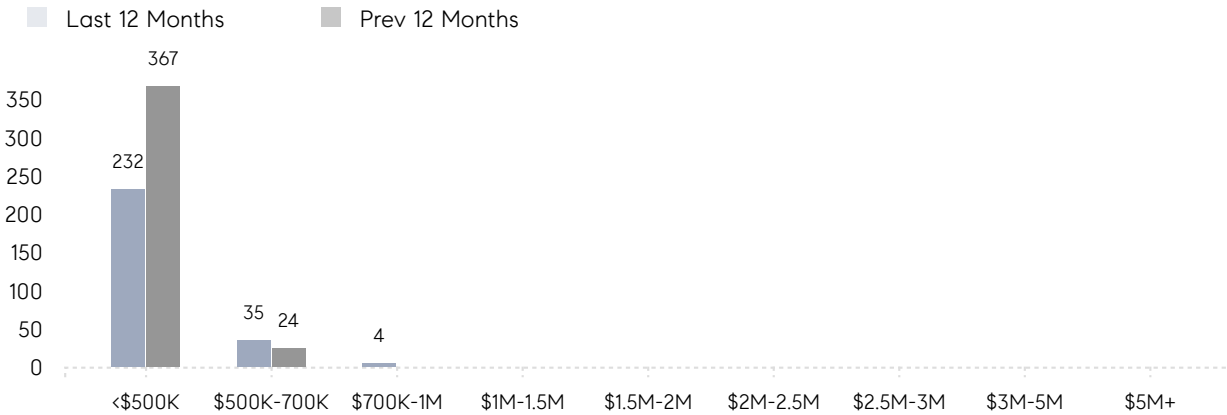
Rahway

JULY 2023

Monthly Inventory



Contracts By Price Range



Listings By Price Range





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